GENERAL ANNOUNCEMENT::INVESTMENT IN VIETNAM SUBSIDIARY

Issuer & Securities

Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

Securities

VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date &Time of Broadcast

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Announcement Sub Title

INVESTMENT IN VIETNAM SUBSIDIARY

Announcement Reference

SG200131OTHR0GJ8

Submitted By (Co./ Ind. Name)

Tse Chong Hing

Designation

Chairman and Managing Director

Description (Please provide a detailed description of the event in the box below)

PLEASE SEE ATTACHED ANNOUNCEMENT ON INVESTMENT IN VIETNAM SUBSIDIARY.

Attachments

VHL%20-%20Investment%20in%20Vietnam%20Subsidiary%20-%20final.pdf

Total size = 102K MB

(Incorporated in Bermuda on 18 August 2006) (Company Registration Number: 38813)

INVESTMENT IN VIETNAM SUBSIDIARY

Reference is made to the Company's announcement of 17 October 2019 on the establishment of Valuetronics Vietnam Company Limited ("VVCL") by Valuetronics Asia Limited, a whollyowned subsidiary of the Company.

The Board of Directors is pleased to announce that the registered capital of VVCL has been fully paid up to VND 262,119,000,000 (equivalent to USD11,280,000) which will be utilised to fund the capital expenditure and working capital of the Group's facilities in Vietnam.

VVCL's fully paid up capital is funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings in the Company.

By Order of the Board
VALUETRONICS HOLDINGS LIMITED

Tse Chong Hing Chairman and Managing Director 31 January 2020